

Income Statement

South Park Stakeholders Group 2018 For the month ended 30 April 2019

	Actual	Budget	Var USD	Var %	YTD Actual	YTD Budget	Var USD	Var %
Income								
Assessment Revenue - Gov't	121,556	20,499	101,057▲	493.0%▲	121,556	81,996	39,560▲	48.2%▲
Assessment Revenue - Non Gov't	245,872	204,894	40,978▲	20.0%▲	1,229,362	819,576	409,786▲	50.0%▲
General Benefit Funds	-	1,127	(1,127)▼	-100.0%▼	-	4,508	(4,508)▼	-100.0%▼
Total Income	367,428	226,520	140,908	62.2%	1,350,917	906,080	444,837	49.1%
Gross Profit	367,428	226,520	140,908	62.0%	1,350,917	906,080	444,837	49.0%
Plus Other Income								
Carryover Funds - Prior Year	-	7,083	(7,083)▼	-100.0%▼	-	28,332	(28,332)▼	-100.0%▼
Interest Income - LA City	834	-	834▲	0.0%	834	-	834▲	0.0%
Other Income	3,600	-	3,600▲	0.0%	3,600	-	3,600▲	0.0%
Penalty Revenue	-	-	-	0.0%	4,369	-	4,369▲	0.0%
Total Other Income	4,434	7,083	(2,649)	-37.4%	8,804	28,332	(19,528)	-68.9%
Less Operating Expenses								
1 - Clean & Safe								
Clean & Safe Services Contract	159,255	153,643	5,612▲	3.7%▲	637,021	614,572	22,449▲	3.7%▲
Contract Maintenance Service	227	-	227▲	0.0%	432	-	432▲	0.0%
Field Supplies	-	-	-	0.0%	712	-	712▲	0.0%
Security - Other Expenses	(1,972)	-	(1,972)▼	0.0%	2,552	-	2,552▲	0.0%
Total 1 - Clean & Safe	157,511	153,643	3,868	2.5%	640,717	614,572	26,145	4.3%
2 - District Identity & Marketing								

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Community Development	500	417	83▲	19.9%▲	1,200	1,668	(468)▼	-28.1%▼
DI & Mktg - Other Expenses	-	500	(500)▼	-100.0%▼	434	2,000	(1,566)▼	-78.3%▼
DI & Mktg - Salaries & Benefits	28,695	32,264	(3,569)▼	-11.1%▼	115,815	129,056	(13,241)▼	-10.3%▼
Events	560	1,250	(690)▼	-55.2%▼	9,251	5,000	4,251▲	85.0%▲
Homeless Outreach Coordinator	1,395	2,500	(1,105)▼	-44.2%▼	6,036	10,000	(3,964)▼	-39.6%▼
Meals & Entertainment	687	417	270▲	64.7%▲	2,587	1,668	919▲	55.1%▲
Membership Dues	-	833	(833)▼	-100.0%▼	4,285	3,332	953▲	28.6%▲
Mktg/Advertising/Partnerships	-	625	(625)▼	-100.0%▼	-	2,500	(2,500)▼	-100.0%▼
Parking	347	208	139▲	67.0%▲	1,247	832	415▲	49.8%▲
Parklet Insurance	-	46	(46)▼	-100.0%▼	-	184	(184)▼	-100.0%▼
Printing/Publications/Mailers	-	667	(667)▼	-100.0%▼	875	2,668	(1,793)▼	-67.2%▼
Travel - Fares, Hotels, Misc.	-	667	(667)▼	-100.0%▼	-	2,668	(2,668)▼	-100.0%▼
Website Development and Maintenance	236	417	(181)▼	-43.4%▼	296	1,668	(1,372)▼	-82.3%▼
Total 2 - District Identity & Marketing	32,420	40,811	(8,391)	-20.6%	142,026	163,244	(21,218)	-13.0%
3 - Administration & Management								
Accounting and Bookkeeping	4,000	4,000	-	0.0%	16,000	16,000	-	0.0%
Admin - Other Expenses	160	244	(84)▼	-34.4%▼	161	976	(815)▼	-83.5%▼
Admin - Salaries & Benefits	6,803	7,851	(1,048)▼	-13.4%▼	26,862	31,404	(4,542)▼	-14.5%▼
Audit, Review, Tax	-	1,000	(1,000)▼	-100.0%▼	-	4,000	(4,000)▼	-100.0%▼
Bank Fees	-	83	(83)▼	-100.0%▼	70	332	(262)▼	-78.9%▼
Computer and IT Expenses	652	417	235▲	56.3%▲	4,466	1,668	2,798▲	167.8%▲
Insurance - Business Personal Property/Inland Marine	-	99	(99)▼	-100.0%▼	-	396	(396)▼	-100.0%▼
Insurance - Commercial Excess Liability	-	214	(214)▼	-100.0%▼	-	856	(856)▼	-100.0%▼
Insurance - D&O	-	206	(206)▼	-100.0%▼	-	824	(824)▼	-100.0%▼
Insurance - General Liability	-	352	(352)▼	-100.0%▼	-	1,408	(1,408)▼	-100.0%▼

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Insurance - Umbrella & Cyber	-	172	(172)▼	-100.0%▼	-	688	(688)▼	-100.0%▼
Insurance - Workers Compensation	-	202	(202)▼	-100.0%▼	-	808	(808)▼	-100.0%▼
Legal	288	250	38▲	15.2%▲	4,427	1,000	3,427▲	342.7%▲
Office Expenses	784	542	242▲	44.7%▲	3,379	2,168	1,211▲	55.9%▲
Payroll Processing Fees	23	167	(144)▼	-86.3%▼	199	668	(469)▼	-70.2%▼
Rent	13,500	13,500	-	0.0%	54,000	54,000	-	0.0%
Repair & Maintenance	316	417	(101)▼	-24.2%▼	955	1,668	(713)▼	-42.7%▼
Telephone & Internet	1,557	417	1,140▲	273.4%▲	3,427	1,668	1,759▲	105.5%▲
Total 3 - Administration & Management	28,083	30,133	(2,050)	-6.8%	113,946	120,532	(6,586)	-5.5%
4 - City Fees & Reserves								
City Admin Fees	-	2,254	(2,254)▼	-100.0%▼	27,635	9,016	18,619▲	206.5%▲
Delinquency Reserve	-	6,762	(6,762)▼	-100.0%▼	-	27,048	(27,048)▼	-100.0%▼
Total 4 - City Fees & Reserves	-	9,016	(9,016)	-100.0%	27,635	36,064	(8,429)	-23.4%
Total Operating Expenses	218,013	233,603	(15,590)	-6.7%	924,324	934,412	(10,088)	-1.1%
Net Profit	153,849	-	153,849	0.0%	435,397	-	435,397	0.0%

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